



*The Macau Chinese Bank Ltd.*

*Prepared as per*

*AMCM's guidelines dated 16/11/2012(Circular no.026/B/2012-DSB/AMCM)*

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The Macau Chinese Bank Ltd.

Disclosure of Financial Information

For first-half-yearly ended 30 June 2018(unaudited)

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Article ° 75(1) of FSAM (Financial System Act of Macau)

**(i)Balance Sheet(Unaudited)**

BALANCE SHEET AS AT 30TH JUNE 2018			(Unaudited)
資產負債表於二零一八年六月三十日			MOP
			澳門幣
ACTIVO 資產	ACTIVO BRUTO 資產總額	PROVISÕES AMORTIZAÇÕES E MENOS - VALIAS 備用金,折舊和減值	ACTIVO LÍQUIDO 資產淨額
CAIXA 現金	47,041,928.45		47,041,928.45
DEPÓSITOS NA AMCM AMCM存款	132,022,336.07		132,022,336.07
VALORES A COBRAR 應收賬項			
DEPÓSITOS À ORDEM NO OUTRAS INSTITUIÇÕES DE CRÉDITO NO TERRITÓRIO 在本地之其他信用機構活期存款	570,427,090.34		570,427,090.34
DEPÓSITOS À ORDEM NO EXTERIOR 在外地之其他信用機構活期存款	919,047,405.55		919,047,405.55
OURO E PRATA 金,銀			
OUTROS VALORES 其他流動資產			
CRÉDITO CONCEDIDO 放款	3,299,852,588.68	33,096,136.16	3,266,756,452.52
APLICAÇÕES EM INSTITUIÇÕES DE CRÉDITO NO TERRITÓRIO 在本澳信用機構拆放	433,967,600.00		433,967,600.00
DEPÓSITOS COM PRÉ-AVISO E A PRAZO NO EXTERIOR 在外地信用機構之通知及定期存款			
ACÇÕES, OBRIGAÇÕES E QUOTAS 股票,債券及股權	47,017,686.15		47,017,686.15
APLICAÇÕES DE RECURSOS CONSIGNADOS 承銷資金投資			
DEVEDORES 債務人	40,239,940.33		40,239,940.33
OUTRAS APLICAÇÕES 其他投資			
PARTICIPAÇÕES FINANCEIRAS 財務投資			
IMÓVEIS 不動產	195,299,861.72	1,210,397.97	194,089,463.75
EQUIPAMENTO 設備	51,153,837.02	30,120,233.39	21,033,603.63
CUSTOS PLURIENIAIS 遞延費用			
DESPESAS DE INSTALAÇÃO 開辦費用			
IMOBILIZAÇÕES EM CURSO 未完成不動產			
OUTROS VALORES IMOBILIZADOS 其他固定資產			
CONTAS INTERNAS E DE REGULARIZAÇÃO 內部及調整賬	21,495,167.30		21,495,167.30
TOTAIS 總額	5,757,565,441.61	64,426,767.52	5,693,138,674.09

**(i) Balance Sheet (Continued)**

**BALANCE SHEET AS AT 30TH JUNE 2018**

資產負債表於二零一八年六月三十日

		(Unaudited) MOP 澳門幣
PASSIVO 負債	SUB-TOTAIS 小結	TOTAL 總額
DEPÓSITOS À ORDEM 活期存款	438,736,627.46	
DEPÓSITOS C/PRÉ-AVISO 通知存款		
DEPÓSITOS A PRAZO 定期存款	4,253,344,129.05	
DEPÓSITOS DE SECTOR PÚBLICO 公共機構存款	200,006,258.56	4,892,087,015.07
RECURSOS DE INSTITUIÇÕES DE CRÉDITO NO TERRITÓRIO 本地信用機構資金	103,000,000.00	
RECURSOS DE OUTRAS ENTIDADES LOCAIS 其他本地機構資金		
EMPRESTIMOS EM MOEDAS EXTERNAS 外幣借款		
EMPRÉSTIMOS POR OBRIGAÇÕES 債券借款		
CREDORES POR RECURSOS CONSIGNADOS 承銷資金債權人		
CHEQUES E ORDENS A PAGAR 應付支票及票據	5,854,773.64	
CREDORES 債權人	37,647,178.07	
EXIGIBILIDADES DIVERSAS 各項負債	1,083,120.00	147,585,071.71
CONTAS INTERNAS E DE REGULARIZAÇÃO 內部及調整賬		34,196,328.57
PROVISÕES PARA RISCOS DIVERSOS 各項風險備用金		8,499,174.00
CAPITAL 股本	390,000,000.00	
RESERVA LEGAL 法定儲備	34,123,704.00	
RESERVA ESTATUTÁRIA 自定儲備		
RESERVA DE REAVALIAÇÃO 重估儲備	34,649,696.62	
OUTRAS RESERVAS 其他儲備	25,530,828.00	484,304,228.62
RESULTADOS TRANSITADOS DE EXERCÍCIOS ANTERIORES 歷年營業結果	113,682,980.08	
RESULTADO DO EXERCÍCIOS 本年營業結果	12,783,876.04	126,466,856.12
TOTAIS 總額		5,693,138,674.09

Nota: A rubrica «Outras Reservas» está Incluído um valor de MOP25,530,828 de provisões genéricas adicionais constituídas em cumprimento das regras do Aviso No. 18/93-AMCM

**(ii) Profit & Loss Account**

**PROFIT AND LOSS ACCOUNT**  
FOR FIRST-HALF-YEARLY ENDED 30TH JUNE 2018

**損益表**

截至二零一八年六月三十日止之上半年度

(Unaudited)

MOP  
澳門幣

DÉBITO 借方	MONTANTE 金額	CRÉDITO 貸方	MONTANTE 金額
CUSTOS DE OPERAÇÕES PASSIVAS 負債業務成本	41,409,272.90	PROVEITOS DE OPERAÇÕES ACTIVAS 資產業務收益	81,018,069.57
CUSTOS COM PESSOAL 人事費用		PROVEITOS DE SERVIÇOS BANCÁRIOS 銀行服務收益	8,093,134.09
REMUNERAÇÕES DOS ÓRGÃOS DE GESTÃO E FISCALIZAÇÃO 董事及監察會開支	120,000.00	PROVEITOS DE OUTRAS OPERAÇÕES BANCÁRIAS 其他銀行業務收益	1,261,678.14
REMUNERAÇÕES DE EMPREGADOS 職員開支	19,350,708.29	RENDIMENTOS DE TÍTULOS DE CRÉDITO E DE PARTICIPAÇÕES FINANCEIRAS 證券及財務投資收益	1,703,342.31
ENCARGOS SOCIAIS 固定職員福利		OUTROS PROVEITOS BANCÁRIOS 其他銀行收益	112,642.98
OUTROS CUSTOS COM O PESSOAL 其他人事費用		PROVEITOS INORGÂNICOS 非正常業務收益	3,096,282.95
FORNECIMENTOS DE TERCEIROS 第三者作出之供應	890,895.10	PREJUÍZOS DE EXPLORAÇÃO 營業損失	
SERVIÇOS DE TERCEIROS 第三者提供之勞務	10,874,258.69	DOTAÇÕES REDUZIDAS PARA PROVISÕES CONFORME RJSF 根據金融體系法律制度減撥的備用金	
OUTROS CUSTOS BANCÁRIOS 其他銀行費用	599,492.82		
IMPOSTOS 稅項	318,000.00		
CUSTOS INORGÂNICOS 非正常業務費用	301,675.95		
DOTAÇÕES PARA AMORTIZAÇÕES 折舊撥款	2,692,992.54		
DOTAÇÕES PARA PROVISÕES 備用金之撥款	56,206.71		
LUCRO DA EXPLORAÇÃO 營業利潤	18,671,647.04		
<b>TOTAL</b> 總額	<b>95,285,150.04</b>	<b>TOTAL</b> 總額	<b>95,285,150.04</b>

**(ii) Profit & Loss Account (continued)**

**PROFIT AND LOSS ACCOUNT**  
FOR FIRST-HALF-YEARLY ENDED 30TH JUNE 2018 (continued)

**損益表(續)**

截至二零一八年六月三十日止之上半年度

(Unaudited)  
MOP  
澳門幣

DÉBITO 借方	MONTANTE 金額	CRÉDITO 貸方	MONTANTE 金額
PREJUÍZO DE EXPLORAÇÃO 營業損失		LUCRO DE EXPLORAÇÃO 營業利潤	18,671,647.04
PREJUÍZO DE EXPLORAÇÃO ANTERIORES 歷年之損失		LUCROS RELATIVOS A EXERCÍCIOS ANTERIORES 歷年之利潤	
PERDAS EXCEPCIONAIS 特別損失		LUCROS EXCEPCIONAIS 特別利潤	
DOTAÇÕES PARA IMPOSTOS SOBRE LUCROS DO EXERCÍCIO 營業利潤之稅項撥款		PROVISÕES UTILIZADAS 備用金之使用	
DOTAÇÕES ADICIONAIS PARA PROVISÕES CONFORME RJSF 根據金融體系法律制度增撥的備用金	5,887,771.00	DOTAÇÕES REDUÇÃO PARA PROVISÕES CONFORME RJSF 根據金融體系法律制度減撥的備用金	
RESULTADO DO EXERCÍCIO 營業結果	12,783,876.04		
TOTAL	18,671,647.04	TOTAL	18,671,647.04
總額		總額	



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**(iii) List of shareholders with qualifying holdings**

Main shareholders:

Nam Yue (Group) Company Limited (Set up in Macau)

Winwise Holdings Limited (Set up in Hong Kong)

Mr. Wong Garrick Jorge Kar Ho

Mr. Yang Jun

**(iv)Names of the members of the company boards**

CORPORATE INFORMATION

GENERAL ASSEMBLY

Mr. Zhou Xingting (On behalf of Nam Yue (Group) Company Limited)

Mr. Lee Luen Wai, John (On behalf of Winwise Holdings Limited)

Mr. Wong Garrick Jorge Kar Ho

Mr. Yang Jun

Mr. Cheng Sai Chong (Secretary) (Appointed on February 1, 2018)

SUPERVISORY BOARD

Ms. Tang Yuhong (Chairman)

Mr. Chan Nim Leung, Leon (Members)

CSC & Associados-Sociedade de Auditores (Members) (Appointed on March 1, 2018)

DIRECTORS BOARD

Mr. Ye Shaokun (Chairman)

Ms. Yau Wai Chu (Executive Director)

Mr. Chan Tat Kong (Director)

Mr. Ng Tai Chiu, David (Director)

Mr. Wong Garrick Jorge Kar Ho (Director) (Appointed on April 10, 2018)

Mr. Yang Jun (Director)

Mr. Cheng Sai Chong (Director)

**(iv)Names of the members of the company boards**

CORPORATE INFORMATION (continued)

**EXECUTIVE COMMITTEE**

Mr. Ye Shaokun (Member) (Appointed on February 5, 2018)

Ms. Yau Wai Chu (Member)

Mr. Chan Tat Kong (Member)

Mr. Ng Tai Chiu, David (Member) (Resigned on February 5, 2018)

Mr. Yang Jun (Member) (Resigned on February 5, 2018)

Mr. Cheng Sai Chong (Member) (Appointed on February 5, 2018)

Mr. Li Rong Zhou (Appointed on February 5, 2018)

**Cash flow statement**

STATEMENT OF CASH FLOWS

	(unaudited)
	ended
	30 June 2018
	MOP
CASH FLOWS FROM OPERATING ACTIVITIES	
Profit before tax	12,783,876
Adjustments for:	
Depreciation	2,692,993
Amortisation of discount on debt securities	(30,600)
Unrealised foreign exchange differences relating to available-for-sale securities	17,978,430
Impairment allowances (reversed)/provided for impaired assets, net	5,943,978
Changes in fair value of investment properties	-
Gain on disposal of available-for-sale securities	292,142
	<hr/> 39,660,818
Decrease/(Increase) in loans and advances to customers	(524,699,892)
Decrease/(Increase) in receivables and other assets	23,847,566
Increase in deposits and balances of banks and other financial institutions	-
Increase/(Decrease) in deposits from customers	1,112,929,070
Increase/(Decrease) in payables and other liabilities	10,444,936
Net cash flows from/(used in) operating activities	<hr/> 662,182,499

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**Cash flow statement(continued)**

CASH FLOWS FROM INVESTING ACTIVITIES

Purchases of held-to-maturity securities	-
Purchases of available-for-sale securities	-
Purchases of property and equipment	(2,806,708)
Proceeds from disposal of held-to-maturity securities	-
Proceeds from disposal of available-for-sale securities	23,224,962
Net cash flows used in investing activities	<u>20,418,253</u>

NET INCREASE IN CASH AND CASH EQUIVALENTS 682,600,753

Cash and cash equivalents at beginning of year 1,419,905,608

CASH AND CASH EQUIVALENTS AT END OF YEAR 2,102,506,360

ANALYSIS OF BALANCES OF CASH AND  
CASH EQUIVALENTS

Cash and balances with banks	1,536,516,424
Deposits with Monetary Authority	132,022,336
Placements with other banks with original maturity within three months	433,967,600
	<u><u>2,102,506,360</u></u>

**Off-balance sheet exposures other than derivatives transactions**

**BALANCE SHEET AS AT 30TH JUNE 2018**

資產負債表於二零一八年六月三十日

(Unaudited)

MOP

澳門幣

CONTAS EXTRAPATRIMONIAIS 備查賬	MONTANTE 金額
VALORES RECEBIDOS EM DEPÓSITO 代客保管賬	
VALORES RECEBIDOS PARA COBRANÇA 代收賬	
VALORES RECEBIDOS EM CAUÇÃO 抵押賬	2,952,687,179.52
GARANTIAS E AVALES PRESTADOS 保證及擔保付款	139,670,036.52
CRÉDITOS ABERTOS 信用狀	6,707,788.75
ACEITES EM CIRCULAÇÃO 承對匯票	
VALORES DADOS EM CAUÇÃO 代付保證金	
COMPRAS A PRAZO 期貨買入	
VENDAS A PRAZO 期貨賣出	
OUTRAS CONTAS EXTRAPATRIMONIAIS 其他備查賬	



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**Derivatives transactions**

-No such transactions-

## Related party transaction

### **-Quantitative disclosures**

Transactions and outstanding balances

#### RELATED PARTY TRANSACTIONS

- (a) During the six months ended 30 Jun 2018 and at the end of reporting period, the Bank had the following material transactions and balances with related parties:

	Notes	For the six months ended 30 Jun 2018 MOP
Received/receivable from or (paid)/ (payable) to related companies:		
Commission income from a fellow subsidiary(i)		<u>990,208</u>
Fee income	(ii)	<u>85,351</u>
Fee expense	(iii)	<u>180,072</u>
Receivables and other assets	(iv)	<u>4,391,464</u>
Loans and advances	(v)	<u>4,635,000</u>
Rental expense	(vi)	<u>1,378,239</u>
Deposits from customers:		
Directors of the Bank		992,206
Members of key management of the Bank		35,175,771
Related companies		<u>87,646,751</u>

**Quantitative disclosures(continued)**

- (a) Notes: (continued)
- (i) Commission income was charged based on the actual costs incurred for the provision of securities dealing services by the Bank.
  - (ii) Fee income in respect of administration work handling.
  - (iii) At 0.045% flat commission expense on the gross amount of each securities trading transaction.
  - (iv) Balance mainly represented deposits for securities trading places with a related company.
  - (v) Balance represented a loan to a related company.
  - (vi) Balance represented rental expense paid for the lease of office properties.
- (b) Compensation of key management personnel of the Bank

	For the six months Ended 30 Jun 2018 MOP
Short term employee benefits	<u>2,033,680</u>

In the opinion of the directors, these balances and transactions were undertaken on terms similar to those offered to unrelated customers in the ordinary course of business.

## Capital

### Quantitative disclosure

(a) Issued Capital	As at 30 June 2018 MOP
Authorised 5,000,000 shares of MOP100 each	<u>500,000,000</u>
Issued and fully paid: 2,600,000 shares of MOP100 each	<u>390,000,000</u>

**Capital (continued)**

(b)Components of own funds	As at 30 June 2018 '000MOP
<b>EQUITY</b>	
Issued capital	390,000
Legal reserve	34,124
General Provision	34,030
Retained profits	113,683
Total equity	<u>571,837</u>

(c) Capital Adequacy Ratio = 16.35% (Requirement - not less than 15%)

(d) Operational Risk Adjusted Solvency Ratio:

Own Funds	Weighted Operational Risk Exposures	Weighted Credit Risk Exposures	Weighted Market Risk Exposures	Operation Risk Adjusted Solvency Ratio (%)
(A)	(B)	(C)	(D)	(A)/[(B)+(C)+(D)]
571,837	127,631	3,252,482	116,755	16.35%



澳門華人銀行  
Macau Chinese Bank

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**Solvency ratio for the top consolidated group and its significant bank subsidiaries**

-Not applicable-

## Credit risk

### - Quantitative disclosure

#### - Maturity analysis

As at 30 June 2018

	On demand MOP\$'000	3 months or less MOP\$'000	1 year or less but over 3 months MOP\$'000	5 years or less but over 1 year MOP\$'000	Over 5 year MOP\$'000	Undated MOP\$'000	Total MOP\$'000
<b>Financial assets</b>							
Cash and balances with banks	1,536,517	-	-	-	-	-	1,536,517
Deposits with Monetary authority	132,022	-	-	-	-	-	132,022
Placements with other banks	-	413,368	20,600	-	-	-	433,968
Loans and advances to customers	580,017	502,928	481,429	1,053,977	681,503	-	3,299,854
Financial assets included in receivables and other assets	7,738	9,160	44,838	-	-	-	61,736
Available-for-sale-securities	2,403	-	4,020	35,436	5,159	-	47,018
	2,258,697	925,456	550,887	1,089,413	686,662	-	5,511,115
<b>Financial liabilities</b>							
Deposits from customers	443,490	2,505,116	2,015,373	31,107	-	-	4,995,086
Payable and other liabilities	-	5,855	52,245	-	-	-	58,100
	443,490	2,510,971	2,067,618	31,107	-	-	5,053,186
Total undiscounted financial net assets / ( liabilities )	1,815,207	(1,585,515)	(1,516,731)	1,058,306	686,662	-	457,929

## **Credit risk**

### - Quantitative disclosure (continued)

#### - Industry Distribution and Geographic Distribution

As at 30 June 2018

	Industry Distribution	Geographic Distribution (in '000 MOP)	
		Residents	Non-Residents
1.	Clothing	56,028	-
2.	Other manufacturing industries	38,385	-
3.	Electricity, gas and water	-	92,700
4.	Private Construction	448,608	204,438
5.	Wholesale and retails trade	218,526	89,429
6.	Restaurants, Hotels and Similar	61,897	-
7.	Information technology	23,410	-
8.	Other industries	555,778	697,852
9.	Personal housing loans	137,358	14,608
10.	Personal credit for other purposes	630,120	30,716
	Total	2,170,110	1,129,743

#### - Past due assets - Group I (i.e. up to 3 months ) according to Notice no.18/93-AMCM

As at 30 June 2018

Type	Overdue time	Amount(in '000 MOP)
Loans & Trade Financing	<3M	403

## **Market risk**

### - Quantitative disclosure

- Please refer to:
- Interest rate risk
  - Foreign exchange risk
  - Equity position risk
  - Commodity risk

### **Interest rate risk**

- Quantitative disclosure –increase/decline in earnings or economic value on rate shocks

Interest rate change 200 basic points to the following items:

2018	Own fund	Profit	Equity
1 <sup>st</sup> Quarter	16.72%	646.21%	28.14%
2 <sup>nd</sup> Quarter	16.57%	741.11%	24.29%

## Foreign exchange risk

### Quantitative disclosure

Total net long and net short positions in foreign currencies

Analysis for the net long/(short) position of currencies other than MOP:

	As at 30 June 2018
	<u>MOP'000 Equivalent</u>
HKD	(16,852)
CNY	(79,379)
USD	(384,726)
Others	(1,319)

-Forward purchases or sales position

-NIL-



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**Equity position risk**

-Not applicable-

**Commodity risk**

-Not applicable-

## **Liquidity Risk**

### Quantitative disclosure

(1) Average weekly liquidity	For the six months Ended 30 June 2018 (in '000 MOP)
Minimum requirement of cash in hand	81,838
Average weekly amount of cash in hand	503,227

The average weekly liquidity is calculated on all deposits according to AMCM's requirement (e.g. 3% on demand, 2% on less than 3 months and 1% on beyond 3 months)

(2) Average solvency assets	For the six months Ended 30 June 2018 (in '000 MOP)
Specified liquid assets	3,308,075
Basic liabilities	4,823,948
Ratio of specified liquid assets to basic liabilities	68.58%

(3) Average liquidity ratio	For the six months Ended 30 June 2018
One-month liquidity ratio	162.46%
Three-month liquidity ratio	108.14%

**Other information**

OPERATING LEASE COMMITMENTS

(a) As lessor

At the end of reporting period, the Bank had total future minimum lease receivables under non-cancellable operating leases with its tenant falling due as follows:

	Ended 30 June 2018
	MOP
Within one year	4,014,576
In the second to fifth years, inclusive	-
	<u>4,014,576</u>

(b) As lessee

At the end of reporting period, the Bank had total future minimum lease payments under non-cancellable operating leases falling due as follows:

	Ended 30 June 2018
	MOP
Within one year	4,842,800
In the second to fifth years, inclusive	-
	<u>4,842,800</u>