



The Macau Chinese Bank Ltd.

Prepared as per

AMCM's guidelines dated 16/11/2012(Circular no.026/B/2012-DSB/AMCM)

The Macau Chinese Bank Ltd.

Disclosure of Financial Information

For the six months ended 30 June 2017(unaudited)

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Article ° 75(1) of FSAM (Financial System Act of Macau)

(i)Balance Sheet(Unaudited)

BALANCE SHEET AS AT 30TH JUNE 2017 資產負債表於二零一七年六月三十日			(Unaudited) MOP 澳門幣
ACTIVO 資產	ACTIVO BRUTO 資產總額	PROVISÕES AMORTIZAÇÕES E MENOS - VALIAS 備用金,折舊和減值	ACTIVO LÍQUIDO 資產淨額
CAIXA 現金	40,023,224.25		40,023,224.25
DEPÓSITOS NA AMCM AMCM存款	66,252,309.29		66,252,309.29
VALORES A COBRAR 應收賬項			
DEPÓSITOS À ORDEM NOOUTRAS INSTITUIÇÕES DE CRÉDITO NO TERRITÓRIO 在本地之其他信用機構活期存款	220,053,298.32		220,053,298.32
DEPÓSITOS À ORDEM NO EXTERIOR 在外地之其他信用機構活期存款	80,230,206.14		80,230,206.14
OURO E PRATA 金,銀			
OUTROS VALORES 其他流動資產			
CRÉDITO CONCEDIDO 放款	1,958,410,297.13	32,659,102.76	1,925,751,194.37
APLICAÇÕES EM INSTITUIÇÕES DE CRÉDITO NO TERRITÓRIO 在本澳信用機構拆放	20,600,000.00		20,600,000.00
DEPÓSITOS COM PRÉ-AVISO E A PRAZO NO EXTERIOR 在外地信用機構之通知及定期存款			
ACCÇÕES, OBRIGAÇÕES E QUOTAS 股票,債券及股權	95,732,437.54		95,732,437.54
APLICAÇÕES DE RECURSOS CONSIGNADOS 承銷資金投資			
DEVEDORES 債務人	30,995,588.62		30,995,588.62
OUTRAS APLICAÇÕES 其他投資			
PARTICIPAÇÕES FINANCEIRAS 財務投資			
IMÓVEIS 不動產	176,299,861.72	1,127,399.37	175,172,462.35
EQUIPAMENTO 設備	40,046,251.56	25,234,179.78	14,812,071.78
CUSTOS PLURIENAIIS 遞延費用			
DESPESAS DE INSTALAÇÃO 開辦費用			
IMOBILIZAÇÕES EM CURSO 未完成不動產			
OUTROS VALORES IMOBILIZADOS 其他固定資產			
CONTAS INTERNAS E DE REGULARIZAÇÃO 內部及調整賬	16,186,231.87		16,186,231.87
TOTAIS 總額	2,744,829,706.44	59,020,681.91	2,685,809,024.53

(i) Balance Sheet (Continued)

BALANCE SHEET AS AT 30TH JUNE 2017

資產負債表於二零一七年六月三十日

		(Unaudited) MOP 澳門幣
PASSIVO 負債	SUB-TOTAIS 小結	TOTAL 總額
DEPÓSITOS À ORDEM 活期存款	344,277,807.89	
DEPÓSITOS C/PRÉ-A VISO 通知存款		
DEPÓSITOS A PRAZO 定期存款	1,853,927,864.53	
DEPÓSITOS DE SECTOR PÚBLICO 公共機構存款	934.57	2,198,206,606.99
RECURSOS DE INSTITUIÇÕES DE CRÉDITO NO TERRITÓRIO 本地信用機構資金		
RECURSOS DE OUTRAS ENTIDADES LOCAIS 其他本地機構資金		
EMPRESTIMOS EM MOEDAS EXTERNAS 外幣借款		
EMPRÉSTIMOS POR OBRIGAÇÕES 債券借款		
CREDORES POR RECURSOS CONSIGNADOS 承銷資金債權人		
CHEQUES E ORDENS A PAGAR 應付支票及票據	4,839,508.30	
CREDORES 債權人	27,427,861.09	
EXIGIBILIDADES DIVERSAS 各項負債	954,131.00	33,221,500.39
CONTAS INTERNAS E DE REGULARIZAÇÃO 內部及調整賬		18,317,381.87
PROVISÕES PARA RISCOS DIVERSOS 各項風險備用金		8,257,307.00
CAPITAL 股本	260,000,000.00	
RESERVA LEGAL 法定儲備	26,077,524.00	
RESERVA ESTATUTÁRIA 自定儲備		
RESERVA DE REVALIAÇÃO 重估儲備	38,774,481.51	
OUTRAS RESERVAS 其他儲備	11,009,810.00	335,861,815.51
RESULTADOS TRANSITADOS DE EXERCÍCIOS ANTERIORES 歷年營業結果	81,498,261.56	
RESULTADO DO EXERCÍCIOS 本年營業結果	10,446,151.21	91,944,412.77
TOTAIS 總額		2,685,809,024.53

Nota: A rubrica «Outras Reservas» está Incluído um valor de MOP11,009,810 de provisões genéricas adicionais constituídas em cumprimento das regras do Aviso No. 18/93-AMCM

備註: "其他儲備" 項目內包含一筆按照金融管理局第18/93-AMCM號公告規定而增撥之各項風險備用金, 金額為澳門幣 11,009,810元。

(ii) Profit & Loss Account

PROFIT AND LOSS ACCOUNT

FOR THE YEAR 30TH JUNE 2017

損益表

截至二零一七年六月三十日止年度

(Unaudited)

MOP

澳門幣

DÉBITO 借方	MONTANTE 金額	CRÉDITO 貸方	MONTANTE 金額
CUSTOS DE OPERAÇÕES PASSIVAS 負債業務成本	13,564,789.73	PROVEITOS DE OPERAÇÕES ACTIVAS 資產業務收益	34,477,321.06
CUSTOS COM PESSOAL 人事費用		PROVEITOS DE SERVIÇOS BANCÁRIOS 銀行服務收益	3,517,625.87
REMUNERAÇÕES DOS ORGÃOS DE GESTÃO E FISCALIZAÇÃO 董事及監察會開支	135,000.00	PROVEITOS DE OUTRAS OPERAÇÕES BANCÁRIAS 其他銀行業務收益	5,053,492.68
REMUNERAÇÕES DE EMPREGADOS 職員開支	12,276,592.08	RENDIMENTOS DE TÍTULOS DE CRÉDITO E DE PARTICIPAÇÕES FINANCEIRAS 證券及財務投資收益	3,477,177.30
ENCARGOS SOCIAIS 固定職員福利		OUTROS PROVEITOS BANCÁRIOS 其他銀行收益	92,509.44
OUTROS CUSTOS COM O PESSOAL 其他人事費用		PROVEITOS INORGÂNICOS 非正常業務收益	3,273,011.79
FORNECIMENTOS DE TERCEIROS 第三者作出之供應	980,253.55	PREJUÍZOS DE EXPLORAÇÃO 營業損失	
SERVIÇOS DE TERCEIROS 第三者提供之勞務	5,302,863.10	DOTAÇÕES REDUÇÃO PARA PROVISÕES CONFORME RJSF 根據金融體系法律制度減撥的備用金	744,451.37
OUTROS CUSTOS BANCÁRIOS 其他銀行費用	151,692.78		
IMPOSTOS 稅項	360,000.00		
CUSTOS INORGÂNICOS 非正常業務費用	112,408.00		
DOTAÇÕES PARA AMORTIZAÇÕES 折舊撥款	1,713,064.06		
DOTAÇÕES PARA PROVISÕES 備用金之撥款			
LUCRO DA EXPLORAÇÃO 營業利潤	16,038,926.21		
TOTAL 總額	50,635,589.51	TOTAL 總額	50,635,589.51

(ii) Profit & Loss Account (continued)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR 30TH JUNE 2017 (continued)

損益表(續)

截至二零一七年六月三十日止年度

(Unaudited)
MOP
澳門幣

DÉBITO 借方	MONTANTE 金額	CRÉDITO 貸方	MONTANTE 金額
PREJUÍZO DE EXPLORAÇÃO 營業損失		LUCRO DE EXPLORAÇÃO 營業利潤	16,038,926.21
PREJUÍZO DE EXPLORAÇÃO ANTERIORES 歷年之損失		LUCROS RELATIVOS A EXERCÍCIOS ANTERIORES 歷年之利潤	
PERDAS EXCEPCIONAIS 特別損失		LUCROS EXCEPCIONAIS 特別利潤	
DOTAÇÕES PARA IMPOSTOS SOBRE LUCROS DO EXERCÍCIO 營業利潤之稅項撥款		PROVISÕES UTILIZADAS 備用金之使用	
DOTAÇÕES ADICIONAIS PARA PROVISÕES CONFORME RJSF 根據金融體系法律制度增撥的備用金	5,592,775.00	DOTAÇÕES REDUÇÃO PARA PROVISÕES CONFORME RJSF 根據金融體系法律制度減撥的備用金	
RESULTADO DO EXERCÍCIO 營業結果	10,446,151.21		
TOTAL	16,038,926.21	TOTAL	16,038,926.21
總額		總額	



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(iii) List of shareholders with qualifying holdings

Main shareholders:

Agência Comercial e Industrial Nam Yue, Limitada (Incorporated in Macau)

Winwise Holdings Ltd. (Incorporated in Hong Kong)

Yang Jun

(iv) Names of the members of the company boards

CORPORATE INFORMATION

GENERAL ASSEMBLY

Zhou Xingting (On behalf of Nam Yue (Group) Company Limited)

Lee Luen Wai, John (On behalf of Winwise Holdings Limited)

Yang Jun

Secretary: Yau Wai Chu

SUPERVISORY BOARD

Chairman:

Wang Yanping (Resigned on June 20, 2017)

Tang Yu Hong (Appointed on June 20, 2017)

Member:

Chan Nim Leung, Leon

Chui Sai Cheong

DIRECTORS BOARD

Chairman:

Cao Dahua (Resigned on August 2, 2016)

Ye Shaokun (Appointed on June 20, 2017)

Executive Director:

Yau Wai Chu

Director:

Chan Tat Kong

Ng Tai Chiu, David

Yang Jun

Cheng Sai Chong (Appointed on June 20, 2017)



The Macau Chinese Bank Ltd.

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(iv) Names of the members of the company boards

CORPORATE INFORMATION (continued)

EXECUTIVE COMMITTEE

Cao Dahua (Resigned on August 2, 2016)

Yau Wai Chu

Chan Tat Kong

Ng Tai Chiu, David

Yang Jun

Cash flow statement

STATEMENT OF CASH FLOWS

Six months ended 30 June 2017

(unaudited)

Six months ended

30 June 2017

MOP

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before tax	10,446,151
Adjustments for:	
Depreciation	1,713,064
Amortisation of discount on debt securities	306,202
Unrealised foreign exchange differences relating to available-for-sale securities	(1,098,911)
Impairment allowances (reversed)/provided for impaired assets, net	4,839,893
Changes in fair value of investment properties	-
Gain on disposal of available-for-sale securities	(16,508)
	16,189,891
Decrease / (Increase) in loans and advances to customers	(581,893,344)
Decrease / (Increase) in receivables and other assets	9,641,650
Increase in deposits and balances of banks and other financial institutions	-
Increase / (Decrease) in deposits from customers	548,678,131
Increase / (Decrease) in payables and other liabilities	(6,381,302)
Net cash flows from/(used in) operating activities	(13,764,974)

Cash flow statement(continued)

CASH FLOWS FROM INVESTING ACTIVITIES

Purchases of held-to-maturity securities	-
Purchases of available-for-sale securities	-
Purchases of property and equipment	(13,208,789)
Proceeds from disposal of held-to-maturity securities	-
Proceeds from disposal of available-for-sale securities	18,159,204
Net cash flows used in investing activities	<u>4,950,415</u>

NET INCREASE IN CASH AND CASH EQUIVALENTS (8,814,559)

Cash and cash equivalents at beginning of year 435,973,597

CASH AND CASH EQUIVALENTS AT END OF YEAR 427,159,038

ANALYSIS OF BALANCES OF CASH AND

CASH EQUIVALENTS

Cash and balances with banks	340,306,729
Deposits with Monetary Authority	66,252,309
Placements with other banks with original maturity	
within three months	<u>20,600,000</u>
	<u><u>427,159,038</u></u>

Off-balance sheet exposures other than derivatives transactions

BALANCE SHEET AS AT 30TH JUNE 2017

資產負債表於二零一七年六月三十日

(Unaudited)

MOP

澳門幣

CONTAS EXTRAPATRIMONIAIS 備查賬	MONTANTE 金額
VALORES RECEBIDOS EM DEPÓSITO 代客保管賬	
VALORES RECEBIDOS PARA COBRANÇA 代收賬	
VALORES RECEBIDOS EM CAUÇÃO 抵押賬	2,049,046,531.18
GARANTIAS E A VALES PRESTADOS 保證及擔保付款	75,604,327.62
CRÉDITOS ABERTOS 信用狀	8,074,859.50
ACEITES EM CIRCULAÇÃO 承對匯票	
VALORES DADOS EM CAUÇÃO 代付保證金	
COMPRAS A PRAZO 期貨買入	
VENDAS A PRAZO 期貨賣出	
OUTRAS CONTAS EXTRAPATRIMONIAIS 其他備查賬	2,760,929.21



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Derivatives transactions

-No such transactions-

Related party transaction

-Quantitative disclosures

Transactions and outstanding balances

RELATED PARTY TRANSACTIONS

- (a) During the six months ended 30 Jun 2017 and at the end of reporting period, the Bank had the following material transactions and balances with related parties:

	Notes	For the six months ended 30 Jun 2017 MOP
Received/receivable from or (paid)/ (payable) to related companies:		
Commission income from a fellow subsidiary	(i)	<u>623,309</u>
Fee income	(ii)	<u>252,541</u>
Fee expense	(iii)	<u>109,828</u>
Receivables and other assets	(iv)	<u>8,029,785</u>
Loans and advances	(v)	<u>5,150,000</u>
Rental expense	(vi)	<u>865,200</u>
Deposits from customers:		
Directors of the Bank		399,371
Members of key management of the Bank		1,437,033
Related companies		<u>171,865,201</u>

Quantitative disclosures(continued)

- (a) Notes: (continued)
- (i) Commission income was charged based on the actual costs incurred for the provision of securities dealing services by the Bank.
 - (ii) Fee income in respect of administration work handling.
 - (iii) At 0.045% flat commission expense on the gross amount of each securities trading transaction.
 - (iv) Balance mainly represented deposits for securities trading places with a related company.
 - (v) Balance represented a loan to a related company.
 - (vi) Balance represented rental expense paid for the lease of office properties.
- (b) Compensation of key management personnel of the Bank

	For the six months Ended 30 Jun 2017 MOP
Short term employee benefits	<u>1,203,300</u>

In the opinion of the directors, these balances and transactions were undertaken on terms similar to those offered to unrelated customers in the ordinary course of business.

Capital

Quantitative disclosure

(a) Issued Capital	As at 30 June 2017 MOP
Authorised 5,000,000 shares of MOP100 each	<u>500,000,000</u>
Issued and fully paid: 2,600,000 shares of MOP100 each	<u>260,000,000</u>

Capital (continued)

(b)Components of own funds	As at 30 June 2017 '000MOP
EQUITY	
Issued capital	260,000
Legal reserve	26,078
General Provision	19,267
Retained profits	81,498
Total equity	<u>386,843</u>

(c) Capital Adequacy Ratio = 19.47% (Requirement - not less than 15%)

(d) Operational Risk Adjusted Solvency Ratio:

Own Funds	Weighted Operational Risk Exposures	Weighted Credit Risk Exposures	Weighted Market Risk Exposures	Operation Risk Adjusted Solvency Ratio (%)
(A)	(B)	(C)	(D)	(A)/[(B)+(C)+(D)]
386,843	82,304	1,778,940	125,181	19.47%



The Macau Chinese Bank Ltd.

Prepared as per

AMCM's guidelines dated 16/11/2012(Circular no.026/B/2012-DSB/AMCM)

Solvency ratio for the top consolidated group and its significant bank subsidiaries

-Not applicable-

Credit risk

- Quantitative disclosure

- Maturity analysis

As at 30 June 2017

	On demand MOP\$'000	3 months or less MOP\$'000	1 year or less but over 3 months MOP\$'000	5 years or less but over 1 year MOP\$'000	Over 5 year MOP\$'000	Undated MOP\$'000	Total MOP\$'000
Financial assets							
Cash and balances with banks	340,307	-	-	-	-	-	340,307
Deposits with Monetary authority	66,252	-	-	-	-	-	66,252
Placements with other banks	-	20,600	-	-	-	-	20,600
Loans and advances to customers	414,694	483,499	149,347	422,744	488,126	-	1,958,410
Financial assets included in receivables and other assets	15,177	12,250	19,755	-	-	-	47,182
Available-for-sale-securities	2,390	-	14,829	63,192	15,321	-	95,732
	838,820	516,349	183,931	485,936	503,447	-	2,528,483
Financial liabilities							
Deposits from customers	352,311	1,114,682	534,836	196,377	-	-	2,198,206
Payable and other liabilities	-	4,840	27,767	-	-	-	32,607
	352,311	1,119,522	562,603	196,377	-	-	2,230,813
Total undiscounted financial net assets / (liabilities)	486,509	(603,173)	(378,672)	289,559	503,447	-	297,670

Credit risk

- Quantitative disclosure (continued)

- Industry Distribution and Geographic Distribution

As at 30 June 2017

	Industry Distribution	Geographic Distribution (in '000 MOP)	
		Residents	Non-Residents
1.	Clothing	40,346	-
2.	Other manufacturing industries	38,360	-
3.	Electricity, gas and water	-	54,075
4.	Private Construction	418,375	148,320
5.	Wholesale and retails trade	192,684	89,720
6.	Restaurants, Hotels and Similar	31,137	-
7.	Information technology	17,431	-
8.	Other industries	257,273	85,549
9.	Personal housing loans	84,394	-
10.	Personal credit for other purposes	475,701	25,045
	Total	1,555,701	402,709

- Past due assets - Group I (i.e. up to 3 months) according to Notice no.18/93-AMCM

As at 30 June 2017

Type	Overdue time	Amount(in '000 MOP)
Loans & Trade Financing	<3M	438

Market risk

- Quantitative disclosure

- Please refer to:
- Interest rate risk
 - Foreign exchange risk

Interest rate risk

- Quantitative disclosure –economic value on rate shocks

Interest rate change 200 basic points to the following items:

2017	Own fund	Profit	Equity
1 st Quarter	12.17%	678.51%	17.93%
2 nd Quarter	16.21%	600.42%	24.12%

Foreign exchange risk

Quantitative disclosure

Total net long and net short positions in foreign currencies

Analysis for the net long/(short) position of currencies other than MOP:

	As at 30 June 2017
	<u>MOP'000 Equivalent</u>
HKD	(12,005)
CNY	26,933
USD	440,113
Others	178

-Forward purchases or sales position

-NIL-

Liquidity Risk

Quantitative disclosure

(1) Average weekly liquidity	For the six months Ended 30 June 2017 (in '000 MOP)
Minimum requirement of cash in hand	35,656
Average weekly amount of cash in hand	311,274

The average weekly liquidity is calculated as per deposits according to AMCM's requirement (e.g. 3% on demand, 2% on less than 3 months and 1% on beyond 3 months)

(2) Average solvency assets	For the six months Ended 30 June 2017 (in '000 MOP)
Specified liquid assets	1,341,550
Basic liabilities	2,010,016
Ratio of solvency assets to basic liabilities	66.74%

(3) Average liquidity ratio	For the six months Ended 30 June 2017
One-month liquidity ratio	150.77%
Three-month liquidity ratio	94.44%

Other information

OPERATING LEASE COMMITMENTS

(a) As lessor

At the end of reporting period, the Bank had total future minimum lease receivables under non-cancellable operating leases with its tenant falling due as follows:

	Ended 30 June 2017 MOP
Within one year	3,817,432
In the second to fifth years, inclusive	-
	<u>3,817,432</u>

(b) As lessee

At the end of reporting period, the Bank had total future minimum lease payments under non-cancellable operating leases falling due as follows:

	Ended 30 June 2017 MOP
Within one year	1,977,600
In the second to fifth years, inclusive	<u>2,224,800</u>
	<u>4,202,400</u>